

**Year: 12
Economics
International Trade**

**Strand:
Understand how economic concepts and models provide a means of analysing contemporary New Zealand issues.**

Key Competencies
Thinking. Relating to others.
Enterprising Attributes
Working with others and in teams. Identifying, accessing and managing risk.
Content
Trade. Exports. Trading partners. Importance of this industry to NZ.

The Learning Context:

International trade in a particular product.

- Students are to identify a major local industry, e.g. forestry, fishing, apples, kiwifruit, tourism etc.
- Students to develop a strategy that enables them to experience each stage in the supply process. This may involve fieldwork and specialist input from the industry itself in the form of in-school presentations or workshops. The objective is to gather information about trade in that industry.
- In small groups establish the process for one particular product from start to export. Develop a visual presentation for reporting to the class.
- As a class, develop focus questions that can be used to analyse each product market. Questions about the domestic and international market for the product – where are they exported to, volume, value, trends over time, importance of that industry to NZ economy, tariffs and quotas faced by that industry; free trade versus protectionism, China/Australian issues etc. Include questions that focus on the possibilities for product diversification and other trade opportunities.
- Use the focus questions to develop an Industry Report that can be provided back to the industry for their feedback.

Assessment Ideas

This process could be used as evidence for Econ. 2.4 Process, present and analyse statistical data in relation to given economic issues.